

Comparative statement State banks of Oklahoma—Continued.

LIABILITIES.	
Capital stock paid in	\$525,000.00
Surplus fund.....	40,800.00
Undivided profits, less expenses	82,837.08
National bank notes outstanding	150,250.00
Due to other national banks.....	48,774.55
Due to State and private banks and bankers.....	131,059.82
Due to approved reserve agents.....	1,935.79
Dividends unpaid	180.00
Individual deposits.....	2,042,295.15
United States deposits	38,433.54
Deposits of United States disbursing officers	36,468.59
Other liabilities	342.95
	3,098,377.47

BUILDING AND LOAN ASSOCIATIONS.

Six building and loan associations have been chartered under the laws of the Territory, four of which are at present in active operation.

These associations encourage habits of saving in the people and help greatly to build up the towns where they are operated. They help people to own their own homes, which is always a good thing, for, as a general proposition, the man who owns a home is a better citizen than the one who does not.

The stock and mortgages of these local associations are exempted from taxation, all associations are compelled to make sworn statements semiannually to the secretary of the Territory, and the business hedged about by good laws on the subject.

The Guthrie association is the oldest in the Territory, having been in operation over ten years. They have \$38,643.29 invested in real-estate securities at this time, their receipts during the past six months being \$10,300. They declared two dividends of 6 per cent each during the year, and their dividends during the ten years have averaged over 18 per cent per annum. This association has aided in building nearly 200 houses in Guthrie.

The Norman association has \$22,408.25 loaned on real-estate securities and is doing much to build up that town. Their dividends have averaged from 15 to 18 per cent per annum.

The New Century Association of Shawnee has \$3,595.86 invested and is growing steadily.

The Oklahoma City Association has been doing business two years, and declared an 18 per cent dividend the past year. Their net receipts for the year were \$12,000, they have \$13,557 invested in securities, and are doing much to build up their city.

Twenty-one outside building and loan and investment companies have been granted permission to do business in the Territory. Some of these have failed, some quit business, and some retired from the Territory, but half a dozen or more are doing considerable business, operating in many towns, taking out large sums of money, but doing little or nothing to build up the Territory.

INSURANCE.

I give below a statement from the secretary of the Territory giving in detail the amount of business done during 1899 by the various fire,