

Personal income tax collections for the month are \$234.75 million, up \$21.4 million or 10 percent from the prior year. Corporate collections are \$12.6 million, up by \$1.05 million or 9.1 percent.

Sales tax collections, including remittances on behalf of cities and counties, total \$354.44 million in July. That is \$23.49 million or 7.1 percent above July 2011.

Gross production taxes on oil and natural gas generated \$58.32 million in July, a decrease of \$44.49 million or 43.3 percent from last July. Compared to June reports, gross production collections are down by \$1 million or 1.6 percent.

Motor vehicle taxes produced \$57.96 million, up by \$3 million or 5.5 percent from the prior year.

Other collections, consisting of about 60 different sources including taxes on fuel, tobacco, horse race gambling and alcoholic beverages, produced \$136.91 million during the month. That is \$5.08 million or 3.9 percent more than last July.

Twelve-month collections

Gross revenue totals \$10.99 billion during the August 2011-July 2012 period. That is \$737.74 million or 7.2 percent higher than collections from the previous 12-month period.

Gross income taxes generated \$3.88 billion for the period, reflecting an increase of \$382.33 million or 10.9 percent from the prior 12 months.

Personal income tax collections total \$3.33 billion, up by \$279.41 million or 9.2 percent from the prior 12 months. Corporate collections are \$549.53 million for the period, an increase of \$102.92 million or 23 percent over the previous period.

Sales taxes for the period generated \$4.06 billion, an increase of \$329.16 million or 8.8 percent from the prior 12-months.

Oil and gas gross production tax collections brought in \$852.19 million during the 12 months, down by \$153.37 million or 15.3 percent from the previous period.

Motor vehicle collections total \$693.41 million for the period. This is an increase of \$57.84 million or 9.1 percent from the trailing 12 months.

Other sources generated \$1.51 billion, up \$121.77 million or 8.8 percent from the previous 12 months.

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