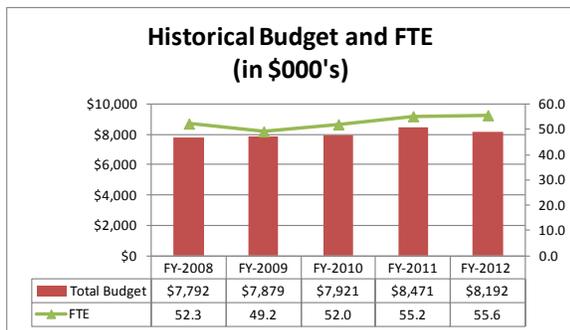


Oklahoma Public Employee Retirement System (OPERS)



*Public Employee Retirement System is a non-appropriated agency.

Mission

The mission of the OPERS' board and staff is to provide and promote accountable and financially sound retirement programs for Oklahoma's public servants. OPERS administers a defined benefit retirement plan for public employees and a separate plan for judges and justices, known as the Uniform Retirement System for Justices and Judges (URSJJ). OPERS' clients are composed of:

- State and county employees, except for Oklahoma and Tulsa counties; and
- Local governments that choose to participate.

Programs

For more information about OPERS programs, visit [their website](#).

Accomplishments over Past Year

- Government Finance Officers Association (GFOA) recognized OPERS for outstanding achievement in financial reporting for 14 years in a row. OPERS was also recognized four years in a row for outstanding achievement for its Popular Annual Financial Report (PAFR).
- OPERS rolled out a retirement planning program for their members that covers financial planning, insurance, estate issues, and how these topics relate to their OPERS benefits and the SoonerSave program. A national firm was retained to develop the curriculum. The program began in June, 2011, and a total of 66 seminars have been held with a total attendance to date of 1,115.
- OPERS' imaging processes continue to improve.
- OPERS and the Employees Benefits Council were recognized by the National Association of Government Defined Contribution

Administrators (NAGDCA) for their collaboration on enrolling new participants in SoonerSave during the annual benefits enrollment.

- OPERS established customer surveys to measure how the staff meets customer's needs. The staff received positive feedback from the surveys regarding the receptionist area, the withdrawal process, the OPERS website and the new retirement seminar videos.
- OPERS also received the Public Pension System Standards Award for the first time which recognizes systems that have achieved funding adequacy as well as those who follow best practices in financial reporting, investment oversight and member communications.

Goals for Upcoming Year

- Complete migration from legacy pension administration to Oracle database system;
- Begin to pay retirees one month after leaving the regular payroll;
- Improve the current disaster recovery plan to include off-site parallel database;
- Scan and digitize at least 75% of all incoming documents and forms.

Major Agency Projects

- Implement a pension administration system using database software and improved work flows:
 - Phase 1 is moving the HP to Oracle. Phase 2 is for improving workflows and adding new features to the applications such as integrating imaged documents with the database.
- Shorten time for providing new retiree benefits to the month of retirement by:
 - Making programming changes, accounting changes, and improving work processes so that new retirees do not have an interruption in income between active employment and retirement; and
 - Estimate completion time to identify the issues specific to the two-month period currently in place for processing retirement of individuals, to resolve such issues and to implement changes necessary for the retirement benefit payment to be processed in the month of retirement.
- Upgrade the functionality of the OPERS websites by offering more online transaction ability, online forms, access to data, and information about the plans the agency administers;