

STATEMENT OF CASH FLOWS--PROPRIETARY FUNDS

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

Year Ended June 30, 2013

	Regents <u>Operating Fund</u>	OCAP <u>Operating Fund</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts for collections	\$ -	\$ 25,336,800	\$ 25,336,800
Receipts from Admin Fees	-	1,371,047	1,371,047
Receipts from Federal government	13,709,818	-	13,709,818
Receipts from state and private sources	390,515	-	390,515
Receipts for OneNet services	24,408,964	-	24,408,964
Receipts from other sources	3,432,265	62,168	3,494,433
Payments for default aversion fee	-	(983,198)	(983,198)
Payments to suppliers	(24,016,279)	(14,617,298)	(38,633,577)
Payments to employees	(16,769,707)	(7,546,780)	(24,316,487)
Payments for scholarships and fellowships	<u>(12,858,755)</u>	<u>-</u>	<u>(12,858,755)</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(11,703,179)</u>	<u>3,622,739</u>	<u>(8,080,440)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Receipt of state appropriations	1,000,898,268	-	1,000,898,268
Receipt of other state income	14,368,365	-	14,368,365
Payments for assistance grants	(34,768,462)	-	(34,768,462)
Payments to public institutions	<u>(971,750,860)</u>	<u>-</u>	<u>(971,750,860)</u>
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	<u>8,747,311</u>	<u>-</u>	<u>8,747,311</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	(9,519,037)	(261,125)	(9,780,162)
Principal payments on leases	(1,150,617)	-	(1,150,617)
NET CASH USED IN CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(10,669,654)</u>	<u>(261,125)</u>	<u>(10,930,779)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments	651,979	-	651,979
Earnings reinvested	8,730	-	8,730
Interest received	<u>1,374,801</u>	<u>418,242</u>	<u>1,793,043</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>2,035,510</u>	<u>418,242</u>	<u>2,453,752</u>
NET CHANGE IN CASH	(11,590,012)	3,779,856	(7,810,156)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>95,050,513</u>	<u>15,862,415</u>	<u>110,912,928</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 83,460,501</u>	<u>\$ 19,642,271</u>	<u>\$ 103,102,772</u>

(Continued)

See notes to financial statements.