

and Retirement Planning” to 199 of our members.

- Presented 31 pre-retirement seminars for 1,063 members.
- Used existing resources to deal with increased workloads due to an upward trend in retirements. OPERS had 1,624 retirees in FY-2009, 1,814 in FY-2010, 2,209 in FY-2011, 1,722 in FY-2012, and 1,773 in FY-2013. No additional staff has been hired to deal with the increased workloads.
- Achieved solid investment performance in 2013, beating the policy index by 130 basis points for a 16.6% return. Long-term performance placed the system in the top 25% of its peer group.
- Kept investment manager fee levels at the lowest in Oklahoma and perhaps the nation. The Oklahoma Pension Commission reported that OPERS’ only paid 8 basis points (.08%) in calendar 2012 compared to an average of 48 bps (.48%) paid by the other four statewide retirement systems.
- The Contact Center continued taking on more varieties of calls and transactions, including those related to SoonerSave and retirees. The center handled more than 40,000 inbound calls in 2013, 36% more calls than in 2012.
- Increased enrollments in SoonerSave. In 2013, enrollments were 29% higher than in 2012, which added approximately 3,700 state employees to the SoonerSave program.
- Chose an off-site location for disaster recovery. Backup servers were purchased, aiding with the goal of having a fully operational computer system recovery site within 48 hours of a disaster.
- Key legislation was passed that permitting OPERS to collect data and vital documents from employers and members earlier in the retirement process. This helps OPERS reach its ultimate goal of having no payment interruption between active employment and retirement.
- OPERS and the URSJJ were again recognized for outstanding achievement in financial reporting by the Government Finance Officers Association (GFOA). OPERS’ Consolidated Annual Financial Report (CAFR) was recognized for the 16<sup>th</sup> consecutive year, while the URSJJ CAFR was recognized for the 15<sup>th</sup> consecutive year. In addition OPERS was recognized for the fourth straight year by the GFOA for its Popular Annual Financial Report (PAFR). This “plain English” and

shortened financial report gives members the most important financial information about OPERS and the URSJJ in easily understood language.

- Won a Public Pension Coordinating Council (PPCC) Standards award for the third time in 2013. The PPCC’s award program issues the awards to public plans for achieving adequate actuarial funding as well as superior administration and plan design.

### Goals for Upcoming Year

- Finish migration to OPERS database server for Pension Administration and continue improvements to this system;
- Improve OPERS website with more online member transactions;
- Begin to pay retirees one month after their retirement date with at least an estimated benefit;
- Implement new accounting standards in GASB 67 & 68 dealing with reporting pension liabilities on the financial statements of employers; and
- Test the disaster recovery plan to ensure computer systems and other systems can be brought online within a reasonable time.

### Major Agency Projects

- OPERS is nearing implementation of a new pension administration system using database software and improved workflows. Phase One of this project involves moving the legacy applications to systems created with Oracle software. This phase is virtually complete. Phase Two will involve cleaning up the data and improving the workflows. Phase Two will also add new features to the applications such as integrating imaged documents with the database.
- Finish redesign of the website in 2014. OPERS members will be able to perform many transactions with OPERS online.
- Update disaster recovery plan to include an off-site location for I.T. equipment and a reduced onsite workforce.
- Image all documents received by OPERS with workflow routing to staff.