

**University Center at Ponca City
Management's Discussion and Analysis
For the Year Ended June 30, 2013**

Financial Highlights (Continued)

Statement of Net Position and Statement of Revenues, Expenses, and Change in Net Position (Continued)

Table 2 is prepared from UCPC's Statement of Revenues, Expenses, and Changes in Net Position for the year ended June 30, 2013.

Table 2
Change in Net Position
For the Year Ended June 30, 2013

	2013
Operating revenues and expenses	
Tuition and fees	\$ 112,743
Less operating expenses	(724,159)
Net operating expenses	(611,416)
Nonoperating revenues (expenses)	
State appropriations	654,570
On-behalf OTRS contributions	16,000
Net nonoperating revenues	670,570
Income before other revenues/expenses	59,154
Other revenues/expenses	109,852
Increase (decrease) in net position	\$ 169,006

Revenues

The most significant revenue source of UCPC is State appropriations comprising 98% of nonoperation revenues and 84% of total revenues for fiscal year 2013.

Expenses

The most significant expenses of UCPC, for fiscal year 2013, are compensation and contractual services.

Compensation expenses comprised 58% of operating expenses; with contractual services comprising 25% of operating expenses for the year.