

**University Center at Ponca City
Management's Discussion and Analysis
For the Year Ended June 30, 2013**

Financial Highlights (Continued)

Statement of Net Position and Statement of Revenues, Expenses, and Change in Net Position (Continued)

Table 3 summarizes UCPC's operating expenses for the years ended June 30, 2013.

Table 3
Operating Expenses for the Year Ended June 30, 2013
(in thousands)

	2013
Compensation and benefits	\$ 418
Contractual services	179
Supplies and materials	21
Utilities	25
Communications	17
Depreciation	38
Other	26
Total Operating Expenses	\$ 724

Statement of Cash Flows

The primary purpose of the Statement of Cash Flows is to provide information about the cash receipts and disbursements of an entity during a period. This statement also aids in the assessment of an entity's ability to generate future net cash flows, ability to meet obligations as they come due, and needs for external financing.

Table 4 is prepared from UCPC's Statement of Cash Flows, and summarizes UCPC's cash flows for the year ended June 30, 2013.

Table 4
Cash Flows
For the Year Ended June 30, 2013

	2013
Cash provided (used) by:	
Operating activities	\$ (521,009)
Noncapital financing activities	654,570
Capital and related financing activities	(24,700)
Net increase in cash	108,861
Cash, beginning of year	-
Cash, end of year	\$ 108,861