

**University Center at Ponca City  
Management's Discussion and Analysis  
For the Year Ended June 30, 2013**

**Financial Highlights (Continued)**

**Capital Assets and Debt Administration**

For 2013, UCPC recorded a total of \$134,552 in capital assets and \$38,707 in accumulated depreciation. During the year ended June 30, 2013 UCPC purchased a telecommunications system and instructional television equipment for a total amount of \$14,175 and \$10,525, respectively. UCPC also received capital asset donations primarily related to instructional television equipment in the amount of \$109,852.

At June 30, 2013, UCPC had an obligation of \$12,521 for accrued compensated absences accrued by employees.

Table 5  
Capital Assets, Net  
June 30, 2013

	2013
Equipment	134,552
Less accumulated depreciation	(38,707)
Capital assets, net	\$ 95,845

Further detailed information can be obtained in the notes to the financial statements (Note 1 & 3)

Table 6  
Long-Term Liabilities  
June 30, 2013

	2013
Accrued compensated absences	\$ 12,521
Total long-term liabilities	\$ 12,521

Further detailed information can be obtained in the notes to the financial statements (Note 1 & 4)