

STATEMENTS OF CASH FLOWS

NORTHEASTERN STATE UNIVERSITY

	Year Ended June 30,	
	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Tuition and fees	\$ 25,941,693	\$ 25,136,863
Grants and contracts	5,289,848	4,957,446
Other operating receipts	10,487,456	10,216,856
Payments to employees for salaries and benefits	(62,453,251)	(59,337,476)
Payments to suppliers	(32,715,650)	(32,446,859)
Loans made to students	(260,306)	(375,115)
Collection of student loans	962,570	838,674
NET CASH USED IN OPERATING ACTIVITIES	(52,747,640)	(51,009,611)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
State appropriations	37,121,286	37,013,412
State payments from federal ARRA revenues	2,593,189	2,983,391
Nonoperating grants, primarily student financial assistance	24,908,588	22,628,666
Direct loan/FFEL receipts	37,661,880	43,336,358
Direct loan/FFEL payments	(37,661,880)	(43,336,358)
Gifts for other than capital purposes	741,580	539,263
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	65,364,643	63,164,732
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	2,650,008	2,476,294
Purchase of investments	(2,590,231)	(2,372,705)
Investment income received	795,072	986,730
NET CASH PROVIDED BY INVESTING ACTIVITIES	854,849	1,090,319
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Cash paid for capital assets	(13,090,527)	(6,947,776)
Capital appropriations received	1,440,775	1,441,673
Interest paid on capital debt and leases	(1,481,754)	(1,497,461)
Proceeds from capital debt and leases	73,578	6,236,732
Principal payments on capital debt and leases	(2,019,587)	(1,612,163)
NET CASH USED IN CAPITAL AND RELATED FINANCING ACTIVITIES	(15,077,515)	(2,378,995)
NET INCREASE (DECREASE) IN CASH EQUIVALENTS	(1,605,663)	10,866,445
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	64,949,734	54,083,289
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 63,344,071	\$ 64,949,734

See notes to financial statements.