

COMBINING STATEMENTS OF CASH FLOWS

LANGSTON UNIVERSITY

	Year Ended June 30, 2014			Year Ended June 30, 2013		
	University	LLC	Total	University	LLC	Total
CASH FLOWS FROM OPERATING ACTIVITIES						
Student tuition and fees	\$ 7,437,213	\$ -	\$ 7,437,213	\$ 7,309,877	\$ -	\$ 7,309,877
Grants and contracts	12,305,326	-	12,305,326	15,127,054	-	15,127,054
Auxiliary enterprise charges	(125,158)	6,760,400	6,635,242	365,117	6,296,852	6,661,969
Other operating receipts	1,392,720	-	1,392,720	77,185	-	77,185
Payments to employees for salaries and benefits	(28,604,507)	(862,328)	(29,466,835)	(28,593,628)	(882,722)	(29,476,350)
Payments to suppliers	(20,749,520)	(2,859,074)	(23,608,594)	(19,000,474)	(2,967,755)	(21,968,229)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(28,343,926)	3,038,998	(25,304,928)	(24,714,869)	2,446,375	(22,268,494)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Federal grants and contracts	8,174,732	-	8,174,732	7,369,509	-	7,369,509
State and local grants and contracts	318,398	-	318,398	264,866	-	264,866
State appropriations	18,786,156	-	18,786,156	18,593,524	-	18,593,524
Direct lending receipts	15,672,942	-	15,672,942	16,274,861	-	16,274,861
Direct lending payments	(15,672,942)	-	(15,672,942)	(16,274,861)	-	(16,274,861)
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	27,279,286	-	27,279,286	26,227,899	-	26,227,899
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Cash paid for capital assets	(3,066,941)	-	(3,066,941)	(2,296,275)	(21,703)	(2,317,978)
Capital appropriations received	3,960,938	-	3,960,938	2,956,086	-	2,956,086
Proceeds of capital debt	566,812	-	566,812	-	-	-
Contributions from LEDA	-	-	-	-	1,000,000	1,000,000
Repayments of capital debt and leases	(3,230,734)	(1,315,000)	(4,545,734)	(1,231,392)	(1,255,000)	(2,486,392)
Interest paid on capital debt and leases	(1,603,515)	(2,036,943)	(3,640,458)	(1,027,713)	(2,077,524)	(3,105,237)
NET CASH USED IN CAPITAL AND RELATED FINANCING ACTIVITIES	(3,373,440)	(3,351,943)	(6,725,383)	(1,599,294)	(2,354,227)	(3,953,521)
CASH FLOWS FROM INVESTING ACTIVITIES						
Net purchases/sales of investments	4,100,782	2,098	4,102,880	(289,751)	(34,379)	(324,130)
Interest received on investments	566,162	142,550	708,712	732,842	175,840	908,682
NET CASH PROVIDED BY INVESTING ACTIVITIES	4,666,944	144,648	4,811,592	443,091	141,461	584,552
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	228,864	(168,297)	60,567	356,827	233,609	590,436
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	23,401,246	7,206,331	30,607,577	23,044,419	6,972,722	30,017,141
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 23,630,110	\$ 7,038,034	\$ 30,668,144	\$ 23,401,246	\$ 7,206,331	\$ 30,607,577